

Media Release

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Synergy signs agreement for wave power

Synergy today said the signing of a Memorandum of Understanding with Carnegie Corporation demonstrated its commitment to supporting new renewable energy ventures in Western Australia.

Carnegie is developing a large scale commercial demonstration wave energy electricity generation facility in the South West utilising its CETO wave energy technology.

The first stage of the project will have generation capacity of 6MW, and subsequently be increased to a capacity of 50MW. Synergy will purchase the energy and environmental rights produced from the first stage of the project.

Synergy Managing Director, Jim Mitchell said it was important for Synergy to work with projects such as Carnegie's, to facilitate investment in new and innovative technologies.

"We are an ideal counter party for Carnegie with our customer base, and our desire to support new projects such as this as we pursue a diverse portfolio.

"This is an exciting development, as it offers green energy and it is a more consistent form of renewable energy."

The signing of the memorandum follows another MOU Synergy signed recently with New World Energy Solutions Pty Ltd for the supply of geothermal energy.

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