



Synergy releases short list for future energy supplies

Synergy today announced the short list of energy suppliers to be invited to tender for its future electricity needs. The Synergy tenders are fundamental to securing Western Australia's energy future.

In November 2008, Synergy launched an invitation for expressions of interest in the WA Wholesale Electricity Market for the procurement of capacity credits, electricity and environmental rights to meet Synergy's portfolio needs for Capacity Year 2011/12 and subsequent years.

Synergy Managing Director, Jim Mitchell said Synergy was successfully building a sound and competitive supply portfolio.

"Announcing the short list today shows we are continuing to build on the success of our previous tenders. With our strong credit rating, we are an ideal counter party for generators to do business with."

The short-list is:

- ATCO Power Australia
- Aviva Corporation / AES Transpower Australia
- Griffin Energy Development
- Griffin Wind Farm 2 and Wind Portfolio
- Investec Bank (Australia)
- Pacific Hydro
- RPV Development
- Verve Energy

The short list includes five parties who intend to develop wind farms, as well as others offering gas turbines and coal-fired generation.

"Synergy is committed to meeting its customers' expectations in relation to renewable energy, as well as meeting mandatory renewable energy targets ... which will be quite a challenge", Mr Mitchell said.

"Synergy has been actively engaged in encouraging emergent renewable technologies, such as wave, geothermal, solar to market where they are commercially viable."

"At the same time, it is vital for a functioning energy system to deliver the right mix of generation technologies and fuels."

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Mr Mitchell said Synergy was willing to enter into supply contracts with market generators able to supply from existing or new power stations – the generator concerned being responsible to ensure the completion of any required construction, or alternative sourcing of the supply to be provided for Synergy’s customers under the contract.

He said the selection of preferred tenderers will take into account progress towards approvals and the residual risk that approval may not be achieved or may be delayed.

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